

## Class of 1959 50th Reunion



*Bob and Mary Garrett*

When my wife, Mary, and I received income from the sale of our home several years ago, we immediately thought of Bowdoin and our local hospital. We wanted to give gifts that would benefit both places as well as maximize our income and minimize the capital gains tax. We established a charitable remainder trust with a gift of \$175,000 and created the Robert F.

Garrett III Scholarship Fund to provide support to Bowdoin undergraduates. The fund gives preference to students from southern New Jersey to promote the College to those who may not have otherwise considered Bowdoin.

The scholarship fund will eventually be capitalized by the trust. Because we have continued to make annual Alumni Fund gifts restricted to the scholarship fund (which are matched by Cape Savings Bank, where I serve on the board of directors), students are already benefiting.

Recipient Zulmarie Bosques '11 says, "I come from Camden, New Jersey, a poverty-stricken area where minority students are expected to drop out of high school, not to pursue higher education. My mother has worked in a factory all of her life to provide for my sisters and me, and we would never be able to afford Bowdoin on our own. The College has had a tremendous impact on my life. I have made good friends from completely different backgrounds than my own, and I have developed great relationships with my professors. I love the school and am extremely grateful for all of the scholarship aid I receive."

Recently, we made another significant gift to the charitable trust. In addition to the satisfaction of knowing that our gifts are helping students now and in the future, our short-term and long-term financial plans are enhanced by the tax advantages and income stream that the trust provides. Bowdoin is a good steward of its endowment, so we know that our scholarship fund will continue to grow and meet the needs of students for years to come.

I am looking forward to catching up with old friends in 2009!

Bob Garrett '59

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*Bob is a lifelong resident of New Jersey, and is a partner in the law firm of Loveland and Garrett. He has also served as president of the Ocean City Cultural Arts Center and the Ocean City Rotary Club. He majored in government at Bowdoin and earned a law degree at the Law School of the University of Pennsylvania. He now serves on the Class of 1959 50th Reunion Committee.*

*Mary earned her bachelor's degree at Penn State University and her master's degree in education at Temple University. One of their three daughters, Elizabeth, is a member of the Class of 1994. She earned her Ph.D. in biostatistics at Johns Hopkins University School of Public Health and is now working for the Hollings Cancer Center at the Medical University of South Carolina. Their oldest daughter graduated from Ursinus College in Pennsylvania, and their youngest went to Hamilton College before earning her J.D. at George Washington University.*

**Bowdoin**