

# Bowdoin

## Giving Appreciated Stock or Mutual Funds to Bowdoin

Federal and most state tax laws offer special incentives for non-cash gifts of appreciated property. For many donors, giving appreciated stock or mutual fund shares to Bowdoin may be preferable to giving cash because:

- You avoid capital gains tax. Any gain is taxable if you sell stock or mutual fund shares yourself, but not if you transfer ownership to Bowdoin.
- Your charitable deduction for federal income tax purposes is based on the full fair market value of the shares on the date the gift is made.
- You receive credit from Bowdoin for the full fair market value of the shares, but the cost to you is only your original purchase price.

## Gifts of Stock Held in a Brokerage Account

Most gifts of stock are made from a donor's brokerage account. See the next page for instructions relevant to other types of securities. The process is simple and straightforward; just provide the following information to your broker:

The contact information for the College's account is:

State Street Bank & Trust Company  
801 Pennsylvania Avenue, Tower I, 5th Floor  
Kansas City, MO 64105  
Attn: Jessica Baker

Phone: (816) 871-7207  
FAX: (617) 786-2196

The account information your broker will need is:

Account Name: Bowdoin College  
Account #: 0810      DTC #: 0997  
Bowdoin College Tax I.D. # 01-0215213

Please ask the agent to *include the donor's name in the comments section* when making the stock transfer.

**The important last step in making your gift is to notify Bowdoin's Development Office** at 207-725-3094 or stockgift@bowdoin.edu. Donor names are not always evident on a stock transfer, and we want to ensure that we can record your gift and acknowledge it in a timely manner.

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Please feel free to forward this page to your broker as part of your transfer instructions.

Description of stock \_\_\_\_\_ Number of shares \_\_\_\_\_

Donor name \_\_\_\_\_

Signature \_\_\_\_\_

## Other Stock Gifts and Gifts of Mutual Funds

Please contact the Controller's Office at 207-725-3426 for instructions on gifts of *physical stock certificates, direct registration shares, closely-held stock, stocks held on a foreign exchange, or mutual funds*. When contemplating year-end gifts, please note that gifts of mutual funds may take up to six weeks to complete.

For gifts of *restricted stock or stock subject to a corporate action*, the College requests two weeks advance notice in order to complete required paperwork and legal review.

If you wish to use securities *to fund a planned gift*, please call the Gift Planning Office at 207-725-3172 for appropriate instructions.

## The Value of a Stock Gift

The value of a publicly traded stock is always the average of the high and low share prices on the date of the gift. For broker transfers, the gift date is defined as the date on which the stock enters Bowdoin's account. For stock gifts not made via a broker, the Controller's Office 207-725-3426 can apprise you of how the gift date and value are determined.

## For More Information

Please feel free to contact us at any time with questions or concerns.

Regarding the *purpose and/or designation* of your gift:

Randolph H. Shaw  
Vice President for Development and  
Alumni Relations  
Tel: 207-725-3407  
Email: rshaw2@bowdoin.edu

Regarding the *procedure for making your gift*:

Tel: 207-725-3094  
Email: stockgift@bowdoin.edu